

First National Bank

4140 E. State St., Hermitage, PA 16148
1 (833) 226-5362

Fixed Loan Interest Rate & Fees

Your interest rate will be between

5.05% and 7.25%*

After the rate is set, it will be fixed for the entire term of the loan.

Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (co-signer credit, automatic payment enrollment, etc.). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate During the Life of the Loan

Your rate is fixed for the duration of the loan.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the repayment option available to you.

Repayment Option	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan starting <u>after</u> the first disbursement)	Total Paid over Loan Term (includes associated fees)
Pay both principal and interest amounts				
Make Full Payments	\$10,000	5.75%	5 Years	\$11,530.06
Make Full Payments	\$10,000	6.25%	10 Years	\$13,473.61
Make Full Payments	\$10,000	6.75%	15 Years	\$15,928.37
Make Full Payments	\$10,000	7.25%	20 Years	\$18,969.02

About These Loan Cost Examples

The repayment example assumes that you enter immediate repayment. It is based on the highest starting rate currently charged and associated fees. Repayment will last 5, 10, 15, or 20 years, which will begin immediately upon disbursement of the loan. You may not defer repayment.

* The rate range is dependent on the term selected. The rate range displayed is the lowest rate for a 5, 10, 15 or 20 year term and the highest rate for the 20-year term offered as of the date of the application, and is subject to change. The lower rate displayed assumes a 0.25% autopay reduction. See the Automatic Pay Discount disclosure for more information about this benefit.

Loan Fees

Origination Fee: There is no origination fee charged for this loan.

Late Charge

Residence State	Number of Days Payment is Late	Late Payment Charge
Maryland	10	5% of the regularly scheduled payment or \$20.00, whichever is greater.
North Carolina	15	4% of the regularly scheduled payment.
Ohio	10	10% of the regularly scheduled payment or \$20.00, whichever is greater.
Pennsylvania	15	10% of the regularly scheduled payment or \$20.00, whichever is greater.
South Carolina	10	5% of the regularly scheduled payment or \$18.50, whichever is greater.
Virginia	7	5% of the regularly scheduled payment.
Washington DC	10	5% of the regularly scheduled payment.
West Virginia	10	5% of the regularly scheduled payment or \$30.00, whichever is greater.

Federal Loan Alternative

You may qualify for a federal education loan. For additional information, visit the Department of Education at studentaid.gov. Federal student loans can be consolidated into a Federal Direct Consolidation Loan. Private student loans are not eligible to be included. The interest rate is fixed and is a weighted average of the interest rates on the loans being consolidated, rounded up to the nearest one-eighth of one percent.

Next Steps

1. Find out about other loan options.

A full explanation of the Federal Student Loan benefits and consolidation options can be found at studentaid.ed.gov.

2. To apply for this loan, complete the application.

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

Reference Notes

Fixed Interest Rate

-If the loan is a fixed rate loan, the rate will not vary based on an index as described above.

Eligibility Criteria

Borrower

- Must have graduated from an eligible medical school.
- Must be the legal age of majority at the time of application. Age of majority is determined by your state of permanent residence:
 - Most States: 18.

Co-signers

- Rates are typically higher without a co-signer.
- Must be the legal age of majority at the time of application. Age of majority is determined by your state of permanent residence:
 - Most States: 18.

Bankruptcy Limitations

- If you file for bankruptcy, you may still be required to pay back this loan.

Automatic Pay Discount

If you enroll in automatic monthly payments from a personal FNB checking or savings account to pay principal and interest amounts that are due, the rate will be reduced by one quarter of one percent (0.25%). The lower rate displayed in the rate range on Page 1 assumes a .25% reduction (subject to the floor rate) upon borrower enrolling in automatic payments. This rate reduction will be removed and the rate will be increased by 0.25% upon any cancellation or failed collection attempt of the automatic payment. As a result, if the automatic payment is canceled, any increase will take the form of higher payments.

Other: There is no deferment option provided for this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.